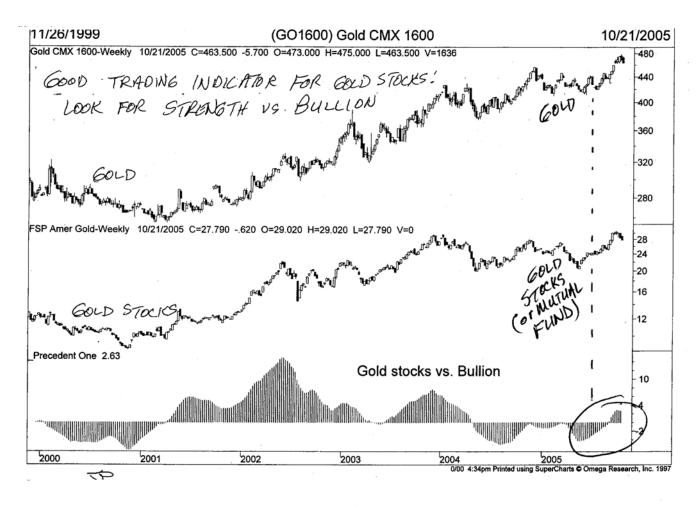
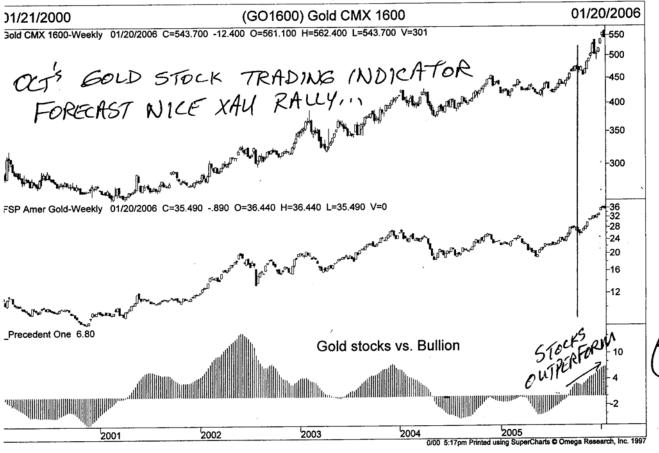
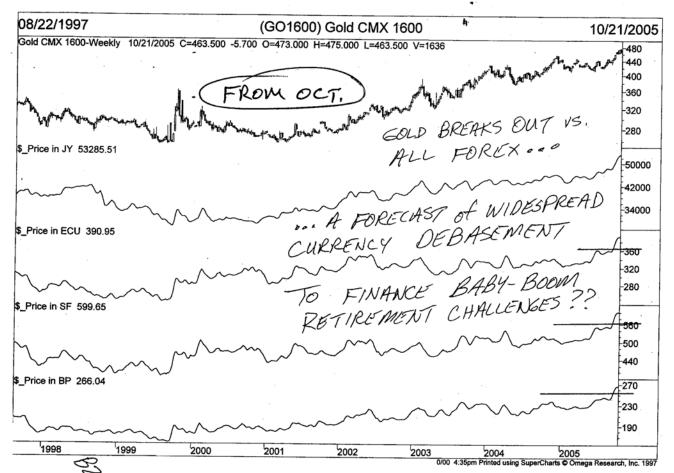
Oct '05: Our simple gold indicator captured the Gold rally early.

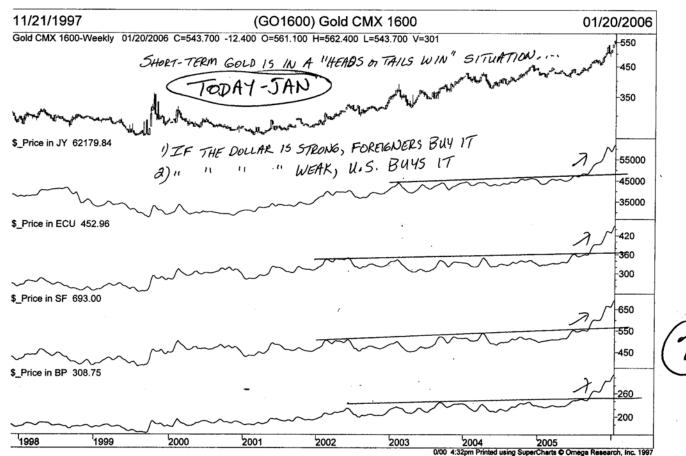




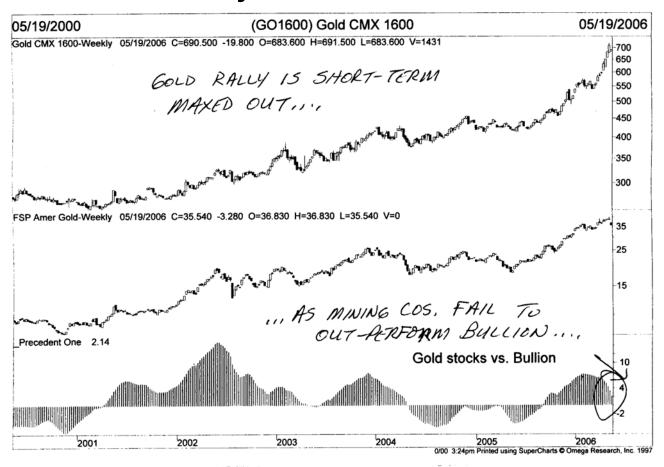
Oct. '05 (\$465) Gold clearly breaks out vs. all major FX

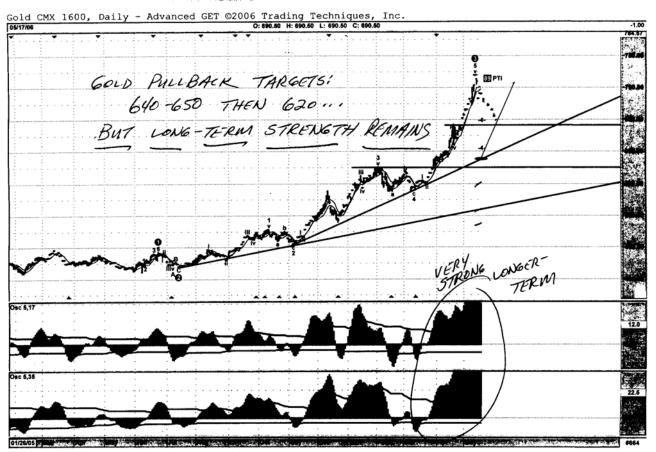


Jan '06 (\$550): "Short-term Gold is in "heads or tails win" situation



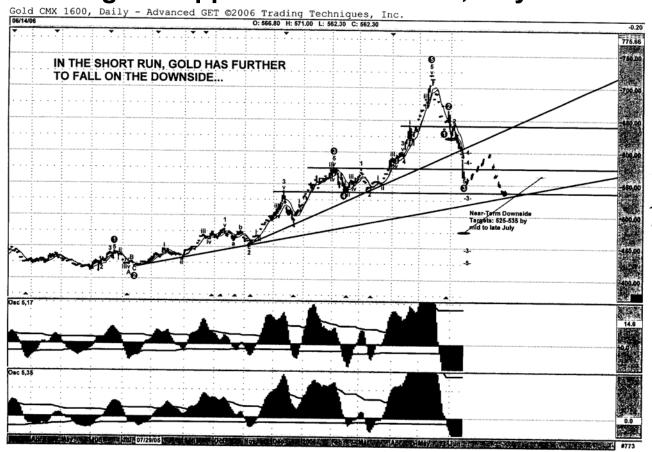
5-19-06: (\$690) Gold indicator turns bearish "... Gold rally is short-term maxed out..."

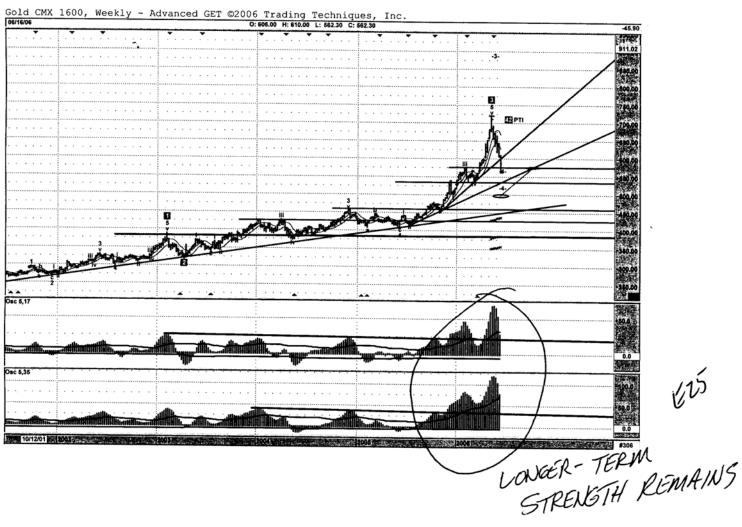




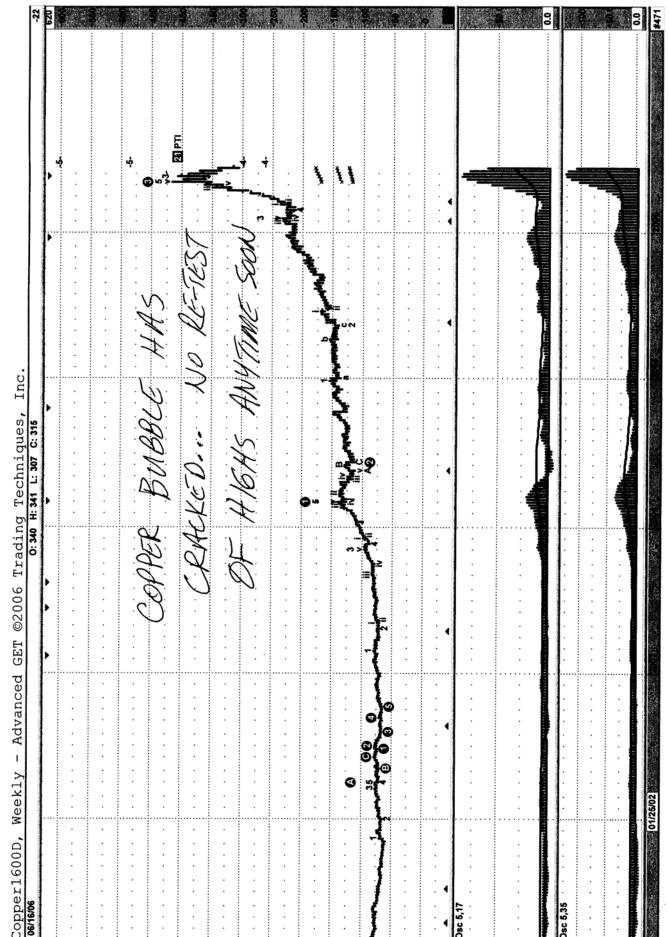
524

6-15-06: Gold (\$550). Some short-term downside remains. Strongest support in 525-535 area, July timeframe.



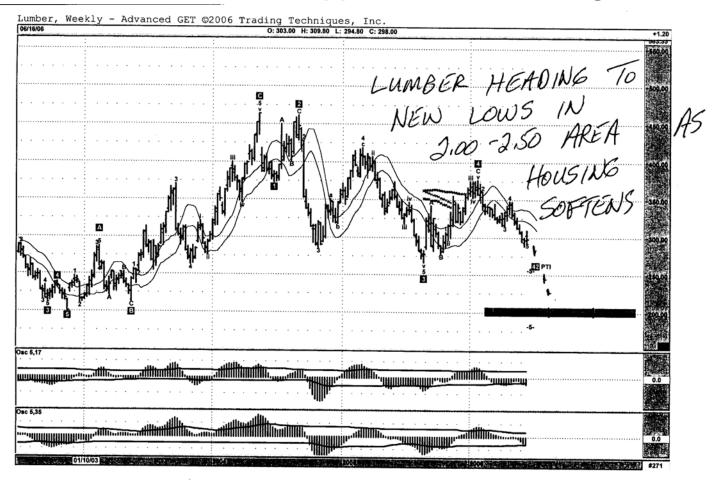


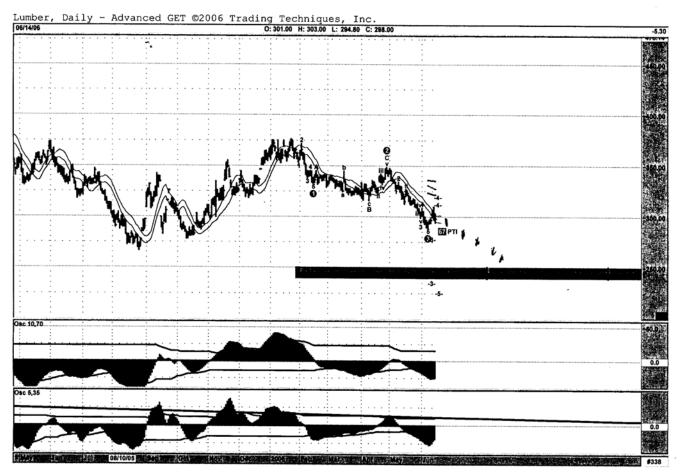
Commodities bubble has likely peaked, at least for awhile. Will help to take pressure OFF inflation fears & interest rates.



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Commodities: Lumber & Copper crack as housing weakens...

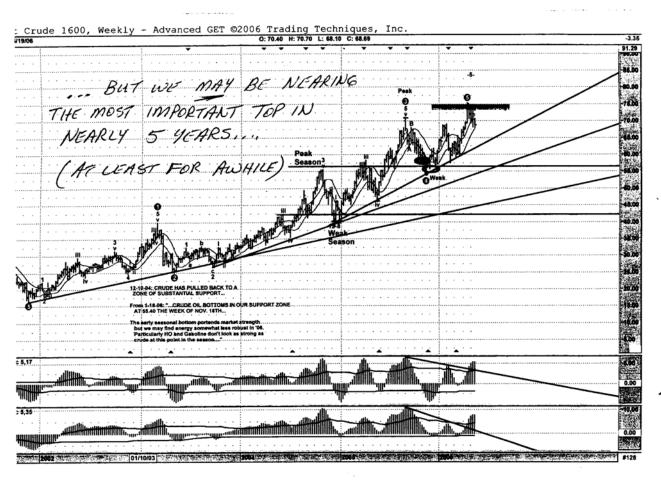




(V

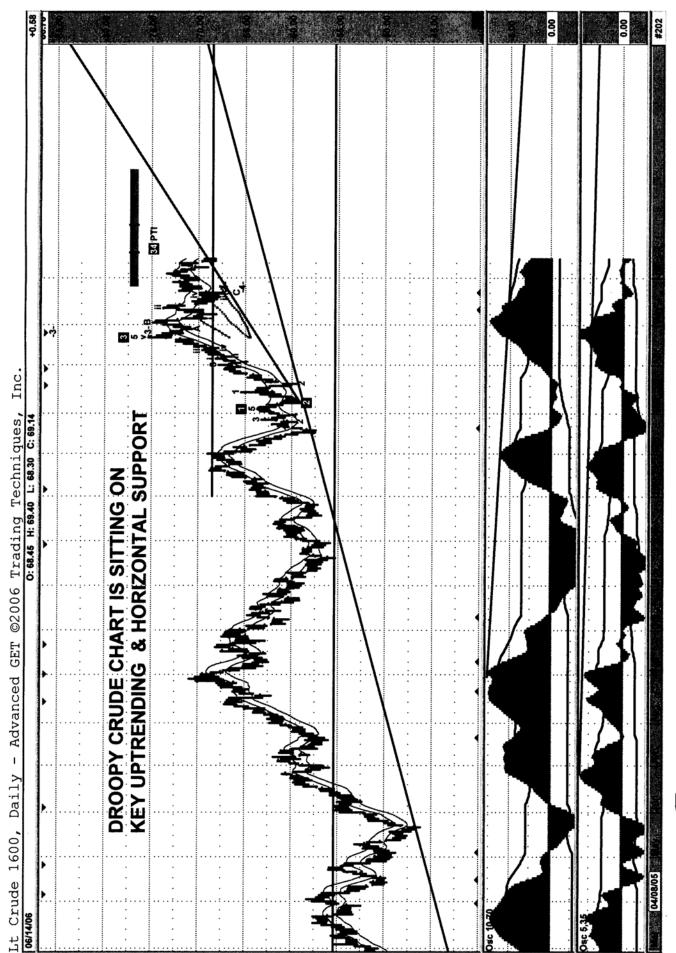
Oil (5-19-06): "Crude may have one rally left... but we may Be nearing the most important top in nearly 5 years...





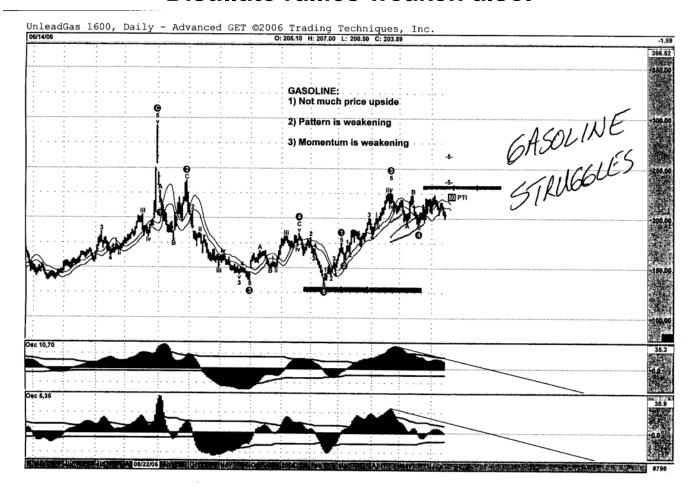
628 S

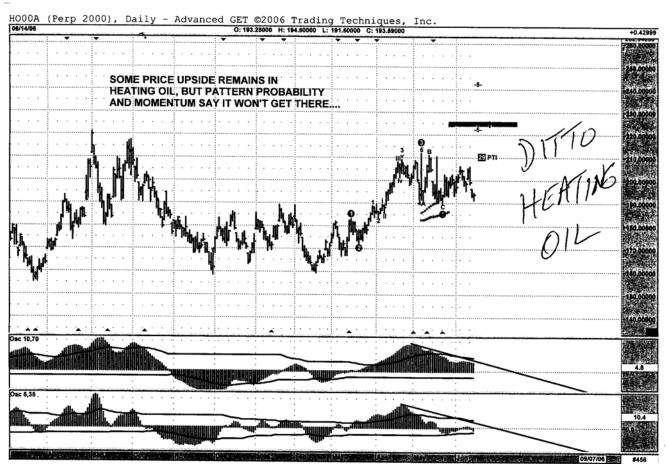
6-15-06: Crude rally struggling. Sitting on support.



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Distillate rallies weaken also.





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