TUESDAY

**JANUARY 7, 2003** 

HE BUSH ECONOMIC PLAN

# Dividend comeback

fuel growth. The number of companies issuing dividends j imped in 2002, marking the first increase in six years.

# S HARE OF PUBLICLY TRADED COMPANY STOCKS

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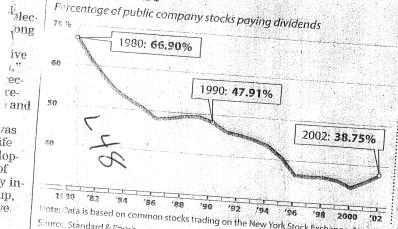
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Percentage of public company stocks paying dividends



Number of publicly traded stocks with dividends 2002: Common stocks: **6,976** 2002: Common stocks with issued dividends: 2,703

Hote: Dafa is based on common stocks trading on the New York Stock Exchange, American Stock Exchange, Nasdaq national market and Nasdaq small-cap market.

Chicago Tribune: Melissa Deegan, Dionisio Muñoz, Rick Tuma

**United's business** fares cut at 2 hubs

Chicago, Denver routes affected

BILLBARNHART

Stocks get a lift from dividend tax-cut plan

President Bush's plan to slash federal taxes on dividend income got a thumbs up review on Wall Street Monday.

To no one's surprise, stocks advanced broadly as investors cheered prospects of tax cuts aimed specifically at stock-

OUTLOOK 2003: RETAILING

## ... WHILE THE MARKET LANGUISHES ,..

# YIELD ORIENTED INVESTMENTS with LIMITED INTEREST RATE RISK

In major sideways stock market moves, steady yield can be as or more important than growth.

Unit Investment Trusts / Defined Portfolios: Can have the advantage of reducing interest rate risk because the underlying assets may be held to maturity. Sold both on stock exchanges as closed-end funds and privately through broker dealers.

| <u>SYM</u>  | <u>NAME</u>                               | NAV | PRICE<br>8/5/04 | DIV.    | DIV<br><u>YIELD</u> |           |  |  |
|---|---|-----|-----------------|---------|---------------------|-----------|--|--|
| Corporate Bond UIT's sold on stock exchange as ETF's                                  |   |     |                 |         |                     |           |  |  |
| BAT   | Blackrock Adv Term Trust '05              |     | \$11.00         | \$0.700 | 6.36%               |           |  |  |
| ВСТ   | Blackrock Broad Inv. Grade '09            |     | \$15.68         | \$0.900 | 5.74%               |           |  |  |
| Global Government Bond UIT's sold on stock exchange as ETF's (incl Emerging Mkt Debt) |   |     |                 |         |                     |           |  |  |
| SBG   | Salomon Worldwide 2008                    |     | \$11.08         | \$0.876 | 7.91%               |           |  |  |
| Municipal Bond UIT's sold on stock exchange as ETF's                                  |   |     |                 |         |                     |           |  |  |
| BRM   | Blackrock Ins. Municipal 2008             |     | \$16.40         | \$0.795 | 4.85%               | tax free* |  |  |
| BPK   | Blackrock Ins. Municipal 2018             |     | \$14.76         | \$0.780 | 5.28%               | tax free* |  |  |
| Low Duration Funds  |   |     |                 |         |                     |           |  |  |
| BLW   | Ltd. Duration Income Trust (Duration < 5) |     | \$18.99         | \$1.50  | 7.90%               |           |  |  |

#### OTHER YIELD SOURCES

Preferred stocks and funds Common stocks and funds of "dividend increasing" companies REIT common & preferred stock

.... And many others

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## BlackRock Closed-End Fund Summary

| Taxable Funds+:   Taxable Funds+:   The BlackRock Income Trust, Inc.  | Diacknock Cio.   |              |      | IG JGI | ililiai y |           |    |
|---|--|--------------|------|--------|-----------|-----------|----|
| The BlackRock Income Trust, Inc.  | Name   | Туре         |      | _      |           |           |    |
| The BlackRock Informed Opportunity Trust, Inc.   Perpetual   Per  | Taxable Funds+:  |              |      |        |           |           |    |
| The BlackRock Informed Opportunity Trust, Inc.   Perpetual   Per  | The BlackRock Income Trust, Inc.                                 | Perpetual    | ВКТ  | 7/88   | N/A       | \$450 MM  | 7  |
| The BlackRock High Yield Trust  |  |              |      |        |           |           |    |
| BlackRock Core Bond Trust   |  | •            |      |        |           |           |    |
| BlackRock   Preferred   Opportunity   Trust   BlackRock   Preferred   Opportunity   Trust   Perpetual   BPP   2/03   N/A   \$108 Mm   12   BlackRock   Preferred   Opportunity   Trust   Perpetual   BPP   2/03   N/A   \$184 Mm   12   Perpetual   BPP   2/03   N/A   \$194 Mm   2/04   Perpetual  | _  | •            |      |        |           |           |    |
| BlackRock Limited Duration Income Trust   |  | •            |      |        |           |           |    |
| BlackRock Imitted Duration Income Trust   Perpetual   BLW   7/03   N/A   \$741 MM   13   13   15   16   16   16   16   16   16   16   | _  | •            |      |        |           |           |    |
| The BlackRock Investment Quality Term Trust, Inc. The BlackRock Advantage Term Trust, Inc. The BlackRock Advantage Term Trust, Inc. Tax-Exempt Funds+: The BlackRock Broad investment Grade 2009 Term Trust, Inc. Tax-Exempt Funds+: The BlackRock Strategic Municipal Trust, Inc. The BlackRock Strategic Municipal Trust The BlackRock Strategic Municipal Trust The BlackRock Municipal Rome Trust BlackRock Municipal Rome Trust Perpetual BlackRock Galifornia Municipal Rome Trust Perpetual BlackRock California Municipal Rome Trust Perpetual BlackRock New Jersey Investment Quality Municipal Trust Perpetual BlackRock Rome Municipal Rome Trust Perpetual BlackRock New Jersey Investment Quality Municipal Trust Perpetual BlackRock New Jersey Investment Quality Municipal Trust Perpetual BlackRock New Jersey Investment Quality Municipal Trust Perpetual BlackRock New Jersey Investment Qual  |  | •            |      |        |           |           |    |
| The BlackRock Advantage Term Trust, Inc. The BlackRock Rock Broad Investment Grade 2009 Term Trust, Inc. The BlackRock Investment Quality Municipal Trust, Inc. The BlackRock Investment Quality Municipal Trust BlackRock Municipal Income Trust BlackRock Insured Municipal Income Trust BlackRock Insured Municipal Income Trust, Inc. The BlackRock Insured Municipal Income Trust, Inc. BlackRock Municipal Income Trust, Inc. The BlackRock Insured Municipal 2008 Term Trust, Inc. BlackRock Municipal Z018 Term Trust, Inc. BlackRock Municipal Income Trust BlackRock Municipal Income Trust BlackRock Municipal Income Trust BlackRock Municipal Z018 Term Trust, Inc. Finite Trust BlackRock Municipal Z018 Term Trust, Inc. BlackRock Municipal Z018 Term Trust, Inc. BlackRock Municipal Z018 Term Trust, Inc. BlackRock California Municipal Income Trust BlackRock Californ  |  |              |      |        |           | -         |    |
| The BlackRock Broad Investment Grade 2009 Term Trust, Inc.  Tax-Exempt Funds+:  The BlackRock Investment Quality Municipal Trust, Inc.  Perpetual BKN 2/93 N/A 5264 MM 17  The BlackRock Strategic Municipal Trust  Perpetual BSD 8/99 N/A 5116 MM 18  BlackRock Municipal Income Trust  Perpetual BBK 4/02 N/A 5157 MM 20  BlackRock Municipal Bond Trust  Perpetual BBK 4/02 N/A 5157 MM 20  BlackRock Municipal Income Trust II  Perpetual BLE 7/02 N/A 5336 MM 21  Perpetual BLE 7/02 N/A 5356 MM 21  Perpetual BRM 9/91 12/31/06 5498 MM 23  The BlackRock Municipal 2008 Term Trust, Inc.  Finite Trust BMN 9/91 12/31/10 5295 MM 25  BlackRock California Investment Quality Municipal Trust, Inc.  Perpetual BRK 9/92 12/31/10 5295 MM 25  BlackRock California Municipal Bond Trust  Perpetual BRK 9/93 12/31/10 5295 MM 26  BlackRock California Municipal Bond Trust  Perpetual BRK 9/93 12/31/10 5295 MM 26  BlackRock California Municipal Bond Trust  Perpetual BRK 9/93 12/31/10 5295 MM 26  BlackRock California Municipal Bond Trust  Perpetual BRK 9/93 12/31/10 5295 MM 26  BlackRock California Municipal Bond Trust  Perpetual BCK 10/01 12/31/18 5250 MM 31  Perpetual BCK 10/02 N/A 513 MM 3  |  | 1            | -    |        |           | :         |    |
| Tax-Exempt Funds+:   The BlackRock Investment Quality Municipal Trust, Inc.   Perpetual   BKN   2/93   N/A   5264 MM   17   |  | Finite Trust |      |        |           |           |    |
| The BlackRock Investment Quality Municipal Trust, Inc.  |  |              |      | 55     |           | Q 17 7747 | 10 |
| The BlackRock Strategic Municipal Trust   |  | Perpetual    | BKN  | 2/93   | N/Δ       | \$264 MM  | 17 |
| BlackRock Municipal Income Trust   Perpetual BFK   7/01   N/A   5633 MM   19  |  | ·            |      |        |           |           |    |
| BlackRock Municipal Bond Trust   Perpetual   BBK   4/02   N/A   \$157 MM   20   BlackRock Municipal Income Trust   Perpetual   BLE   7/02   N/A   \$335 MM   21   BlackRock Municipal Income Trust   Perpetual   BLE   7/02   N/A   \$335 MM   22   The BlackRock Municipal Target Term Trust, Inc.   Finite Trust   BMN   9/91   12/31/06   \$498 MM   23   The BlackRock Municipal Z008 Term Trust, Inc.   Finite Trust   BRM   9/92   12/31/08   \$474 MM   24   The BlackRock Insured Municipal Z008 Term Trust, Inc.   Finite Trust   BRM   9/92   12/31/08   \$474 MM   24   The BlackRock Insured Municipal Trust, Inc.   Finite Trust   BRM   9/92   12/31/08   \$474 MM   24   The BlackRock Insured Municipal Trust, Inc.   Finite Trust   BRM   9/92   12/31/08   \$474 MM   24   BlackRock Municipal Z020 Term Trust, Inc.   Finite Trust   BRK   10/01   12/31/18   \$250 MM   25   BlackRock Galifornia Municipal Income Trust, Inc.   Perpetual   BFK   10/01   12/31/18   \$250 MM   26   BlackRock California Municipal Income Trust   Perpetual   BFK   7/01   N/A   \$221 MM   29   BlackRock California Municipal Income Trust   Perpetual   BFZ   7/01   N/A   \$221 MM   29   BlackRock California Municipal Income Trust   Perpetual   BCK   10/02   N/A   \$513 MM   31   BlackRock California Municipal Z008 Term Trust, Inc.   Finite Trust   BFC   9/92   12/31/08   \$180 MM   33   BlackRock Florida Investment Quality Municipal Trust   Perpetual   BFZ   10/01   12/31/18   \$96 MM   34   BlackRock Florida Municipal Bond Trust   Perpetual   BFZ   10/01   12/31/18   \$96 MM   34   BlackRock Florida Municipal Income Trust   Perpetual   BFZ   10/02   N/A   \$130 MM   36   BlackRock Florida Investment Quality Municipal Trust   Perpetual   BFZ   10/02   N/A   \$130 MM   36   BlackRock Florida Investment Quality Municipal Trust   Perpetual   BFZ   10/02   N/A   \$130 MM   36   BlackRock Florida Investment Quality   Perpetual   BFZ   10/02   N/A   \$130 MM   36   BlackRock New Jersey Municipal Income Trust   Perpetual   BFZ   10/02   N/A   \$130 MM   37   BlackRock New Jersey Munici   |  | •            |      |        |           |           |    |
| BlackRock Municipal Income Trust   Perpetual   BLE   7/02   N/A   \$336 MM   21   | •  | •            |      |        |           |           |    |
| BlackRock Insured Municipal Income Trust   Perpetual   BYM   10/02   N/A   \$393 MM   22  | •  | •            |      |        |           | ·         |    |
| The BlackRock Municipal Target Term Trust, Inc. The BlackRock Insured Municipal 2008 Term Trust, Inc. The BlackRock Insured Municipal Term Trust, Inc. BlackRock Insured Municipal Term Trust, Inc. BlackRock Municipal 2018 Term Trust, Inc. BlackRock Municipal 2020 Term Trust BlackRock Municipal 2020 Term Trust Finite Trust BlackRock Municipal 2020 Term Trust BlackRock California Municipal Income Trust Perpetual BCL 7/02 N/A \$113 MM 31 BlackRock California Municipal Income Trust Perpetual BCL 7/02 N/A \$113 MM 31 BlackRock California Municipal 2008 Term Trust, Inc. BlackRock California Municipal 2018 Term Trust Perpetual BCL 7/02 N/A \$113 MM 31 BlackRock California Municipal Income Trust Perpetual BCL 7/02 N/A \$113 MM 31 BlackRock Florida Insured Municipal Trust Perpetual BCL 7/02 N/A \$113 MM 32 BlackRock Florida Municipal Income Trust Perpetual BBF 7/01 N/A \$10 MM 33 BlackRock Florida Municipal Income Trust Perpetual BBF 7/01 N/A \$10 MM 36 BlackRock Florida Municipal Income Trust Perpetual BBF 7/01 N/A \$10 MM 36 BlackRock Florida Insured Municipal Income Trust Perpetual BBF 7/01 N/A \$10 MM 36 BlackRock Florida Insured Municipal Income Trust Perpetual BBF 7/01 N/A \$10 MM 36 BlackRock New Jersey Municipal Bond Trust Perpetual BBF 7/01 N/A \$13 MM 39 BlackRock Row Jersey Municipal Income Trust Perpetual BRF 7/01 N/A \$13 MM 39 BlackRock New York Investment Quality Perpetual BNJ 7/01 N/A \$13 MM 40 BlackRock New York Investment Quality Municipal Trust, Inc. BlackRock New York Municipal Bond Trust Perpetual BNJ 7/01 N/A \$13 MM 40 BlackRock New York Municipal Bond Trust Perpetual BNJ 7/01 N/A \$13 MM 40 BlackRock New York Investment Quality Municipal Trust, Inc. BlackRock New Yo   | •  | •            |      |        |           |           |    |
| The BlackRock Insured Municipal 2008 Term Trust, Inc. The BlackRock Insured Municipal Term Trust, Inc. BlackRock Municipal Term Trust, Inc. BlackRock Municipal Term Trust BlackRock Municipal 2020 Term Trust BlackRock Municipal Income Trust Finite Trust BlackRock California Investment Quality Municipal Trust, Inc. BlackRock California Municipal Bond Trust BlackRock California Municipal Bond Trust BlackRock California Municipal Income Trust II BlackRock California Insured Municipal 208 Term Trust, Inc. BlackRock California Municipal Income Trust BlackRock Florida Insured Municipal Income Trust BlackRock Florida Municipal Income Trust BlackRock Florida Insured Municipal Income Trust BlackRock New Jersey Municipal Income Trust Perpetual BNJ 7/01 N/A \$31 MM 41 BlackRock New Jersey Municipal Income Trust Perpetual BNJ 7/01 N/A \$31 MM 43 BlackRock New Jersey Municipal Income Trust Perpetual BNJ 7/01 N/A \$31 MM 43 BlackRock New York Munici   | •  |              |      |        |           |           |    |
| The BlackRock Insured Municipal Term Trust, Inc.   Finite Trust   BMT   2/92   12/31/10   5295 MM   25   BlackRock Municipal 2018 Term Trust   Finite Trust   BKK   9/03   12/31/18   5250 MM   26   Finite Trust   BKK   9/03   12/31/20   5295 MM   27   The BlackRock California Investment Quality Municipal Trust, Inc.   Perpetual   BKL   7/01   N/A   515 MM   28   BlackRock California Municipal Income Trust   Perpetual   BFZ   7/01   N/A   5221 MM   29   BlackRock California Municipal Income Trust   Perpetual   BCL   7/02   N/A   550 MM   30   BlackRock California Municipal Income Trust   Perpetual   BCL   7/02   N/A   513 MM   31   BlackRock California Insured Municipal 2008 Term Trust, Inc.   Finite Trust   BFC   9/92   12/31/08   5180 MM   33   BlackRock California Municipal 2018 Term Trust   Perpetual   BFC   9/92   12/31/18   596 MM   34   Perpetual   BFC   7/01   N/A   5102 MM   36   BlackRock Florida Municipal Income Trust   Perpetual   BFF   7/01   N/A   5102 MM   36   BlackRock Florida Municipal Income Trust   Perpetual   BFF   7/01   N/A   5102 MM   36   BlackRock Florida Insured Municipal 2008 Term Trust   Perpetual   BFF   7/01   N/A   5102 MM   36   BlackRock Florida Insured Municipal 2008 Term Trust   Perpetual   BFF   7/01   N/A   5102 MM   38   BlackRock Florida Insured Municipal 2008 Term Trust   Finite Trust   BFF   9/92   12/31/08   5133 MM   39   BlackRock New Jersey Municipal Bond Trust   Perpetual   BAFF   10/02   N/A   531 MM   41   The BlackRock New Jersey Municipal Bond Trust   Perpetual   BNJ   7/01   N/A   5114 MM   43   MM   41   MM   41   MM   41   MM   42   MM   42   MM   43   MM   44   MM   45   MM   45   MM   45   MM   46   BlackRock New York Municipal Income Trust   Perpetual   BNJ   7/01   N/  |  |              |      |        |           |           |    |
| BlackRock Municipal 2018 Term Trust   Finite Trust   BPK   10/01   12/31/18   5250 MM   26   BlackRock Municipal 2020 Term Trust   Finite Trust   BRK   9/03   12/31/20   5295 MM   27   77   77   78   78   78   78   78   | •  | 1            |      |        |           |           |    |
| BlackRock Municipal 2020 Term Trust The BlackRock California Investment Quality Municipal Trust, Inc. BlackRock California Municipal Income Trust BlackRock California Municipal Income Trust Perpetual BCL T/02 N/A S15 MM BlackRock California Municipal Income Trust Perpetual BCL T/02 N/A S113 MM BlackRock California Municipal Income Trust Perpetual BCL T/02 N/A S113 MM BlackRock California Insured Municipal Income Trust Perpetual BCL T/02 N/A S113 MM BlackRock California Insured Municipal Income Trust Perpetual BCK T/02 N/A S76 MM BLackRock California Insured Municipal 2008 Term Trust, Inc. BlackRock California Insured Municipal Income Trust Perpetual BCK Trust BFC P/92 12/31/08 S180 MM BLackRock California Insured Municipal Trust Perpetual BBF T/01 N/A S102 MM BLackRock Florida Insured Municipal Trust Perpetual BBF T/01 N/A S102 MM BLackRock Florida Insured Municipal Income Trust Perpetual BBF T/01 N/A S102 MM BLackRock Florida Insured Municipal Trust Perpetual BBF T/01 N/A S102 MM BLackRock Florida Insured Municipal Trust Perpetual BBF T/01 N/A S102 MM BLackRock Florida Insured Municipal Trust Perpetual BBF T/01 N/A S102 MM BLackRock Florida Insured Municipal Trust Perpetual BBF T/01 N/A S103 MM BLackRock Maryland Municipal Bond Trust Perpetual BBF T/01 N/A S131 MM BLackRock Maryland Municipal Bond Trust Perpetual BBF T/01 N/A S131 MM BLackRock Maryland Municipal Bond Trust Perpetual BBF T/01 N/A S114 MM BLackRock Mew Jersey Municipal Income Trust Perpetual BBJ T/01 N/A S114 MM BLackRock New Jersey Municipal Bond Trust Perpetual BBJ T/01 N/A S114 MM BLackRock New York Municipal Bond Trust Perpetual BBJ T/01 N/A S114 MM BLackRock New York Municipal Bond Trust Perpetual BBJ T/01 N/A S114 MM BLackRock New York Municipal Bond Trust Perpetual BBJ T/01 N/A S114 MM BLackRock New York Municipal Bond Trust Perpetual BBJ T/01 N/A S114 MM BLackRock New York Municipal Bond Trust Perpetual BBJ T/01 N/A S114 MM BLackRock New York Municipal Bond Trust Perpetual BBJ T/01 N/A S114 MM BLACKROCK New York Municipal Bond Trust Perp  | ·  | 1            |      |        |           | •         |    |
| The BlackRock California Investment Quality Municipal Trust, Inc.    Perpetual BFZ 7/01 N/A \$221 MM 29   | •  | (            |      |        |           | · ·       | 26 |
| BlackRock California Municipal Income Trust BlackRock California Municipal Bond Trust BlackRock California Municipal Bond Trust II Perpetual BZA 4/02 N/A 550 MM 30 BlackRock California Municipal Income Trust II Perpetual BCL 7/02 N/A 5113 MM 31 BlackRock California Insured Municipal Income Trust Perpetual BCK 10/02 N/A 576 MM 32 The BlackRock California Insured Municipal 2008 Term Trust, Inc. BlackRock California Insured Municipal 2008 Term Trust, Inc. BlackRock California Municipal 2018 Term Trust Perpetual BCK 10/02 N/A 576 MM 32 The BlackRock California Municipal 2018 Term Trust Perpetual BFC 9/92 12/31/08 5180 MM 33 BlackRock Florida Insured Municipal Income Trust Perpetual BFF 5/93 N/A 517 MM 35 BlackRock Florida Municipal Bond Trust Perpetual BFF 7/01 N/A 5102 MM 36 BlackRock Florida Municipal Bond Trust Perpetual BFF 10/02 N/A 552 MM 37 BlackRock Florida Insured Municipal 2008 Term Trust Perpetual BFF 9/92 12/31/08 5143 MM 39 BlackRock Florida Insured Municipal 2008 Term Trust Finite Trust BFF 9/92 12/31/08 5143 MM 39 BlackRock Florida Municipal Bond Trust Perpetual BFF 9/92 12/31/08 5143 MM 39 BlackRock Florida Municipal Bond Trust Perpetual BFF 9/92 12/31/08 5143 MM 39 BlackRock Florida Municipal Bond Trust Perpetual BFF 9/93 12/31/20 582 MM 40 BlackRock New Jersey Investment Quality Perpetual BFF 9/93 N/A 513 MM 41 The BlackRock New Jersey Municipal Income Trust Perpetual BNJ 7/01 N/A 5114 MM 43 BlackRock New Jersey Municipal Income Trust Perpetual BNJ 7/01 N/A 5144 MM 514 MM 515  | •  | _            |      |        |           |           |    |
| BlackRock California Municipal Bond Trust   Perpetual BZA 4/02 N/A \$50 MM 30 BlackRock California Municipal Income Trust II   Perpetual BCL 7/02 N/A \$113 MM 31 BlackRock California Insured Municipal Income Trust II   Perpetual BCK 10/02 N/A \$76 MM 32 Perpetual BackRock California Insured Municipal 2008 Term Trust, Inc. Finite Trust BFC 9/92 12/31/08 \$180 MM 33 BlackRock California Municipal 2018 Term Trust, Inc. Finite Trust BFC 9/92 12/31/18 \$96 MM 34 Perpetual RFA 5/93 N/A \$17 MM \$510 MM 35 BlackRock Florida Investment Quality Municipal Trust Perpetual BBF 7/01 N/A \$102 MM 36 BlackRock Florida Municipal Income Trust Perpetual BBF 7/01 N/A \$102 MM 36 BlackRock Florida Insured Municipal Income Trust Perpetual BBF 7/01 N/A \$130 MM 38 The BlackRock Florida Insured Municipal 2008 Term Trust Finite Trust BFC 9/92 12/31/08 \$143 MM 39 BlackRock Florida Insured Municipal 2008 Term Trust Finite Trust BFO 9/03 12/31/20 \$82 MM 40 BlackRock Florida Municipal Bond Trust Perpetual BZM 4/02 N/A \$31 MM 41 The BlackRock New Jersey Investment Quality Perpetual BZM 4/02 N/A \$31 MM 41 The BlackRock New Jersey Municipal Income Trust Perpetual BNJ 7/01 N/A \$15 MM 42 MUnicipal Trust, Inc. BlackRock New Jersey Municipal Bond Trust Perpetual BNJ 7/01 N/A \$35 MM 45 BlackRock New York Investment Quality Municipal Trust, Inc. BlackRock New York Municipal Income Trust Perpetual BNJ 7/01 N/A \$35 MM 46 BlackRock New York Municipal Income Trust Perpetual BNY 7/01 N/A \$35 MM 46 BlackRock New York Municipal Income Trust Perpetual BNY 7/01 N/A \$13 MM 49 BlackRock New York Municipal Income Trust Perpetual BNY 7/01 N/A \$13 MM 49 BlackRock New York Municipal Income Trust Perpetual BNY 7/01 N/A \$13 MM 49 BlackRock New York Municipal Income Trust Perpetual BNY 7/01 N/A \$13 MM 49 BlackRock New York Municipal Income Trust Perpetual BNY 7/01 N/A \$13 MM 49 BlackRock New York Municipal Income Trust Perpetual BNY 7/01 N/A \$13 MM 49 BlackRock New York Municipal Income Trust Perpetual BNY 7/01 N/A \$13 MM 49 BlackRock New York Municipal Income Trust Perpetua   |  |              |      |        |           |           |    |
| BlackRock California Municipal Income Trust II  Perpetual BCL 7/02 N/A \$113 MM 31  BlackRock California Insured Municipal Income Trust  Perpetual BCK 10/02 N/A \$76 MM 32  The BlackRock California Insured Municipal 2008 Term Trust, Inc.  BlackRock California Municipal 2018 Term Trust  The BlackRock California Municipal 2018 Term Trust  BlackRock California Municipal 2018 Term Trust  Finite Trust  BJZ 10/01 12/31/18 \$96 MM 34  Finite Trust  BJZ 10/01 N/A \$112/31/18 \$96 MM 34  Finite Trust BJZ 10/01 12/31/18 \$96 MM 34  Finite Trust BJZ 10/01 12/31/18 \$96 MM 34  Finite Trust BJZ 10/01 N/A \$10 MM | ·  | -            |      |        |           |           |    |
| BlackRock California Insured Municipal Income Trust Perpetual BCK 10/02 N/A \$76 MM 32 The BlackRock California Insured Municipal 2008 Term Trust, Inc. Perpetual BFC 9/92 12/31/08 \$180 MM 33 BlackRock California Municipal 2018 Term Trust Finite Trust BJZ 10/01 12/31/18 \$96 MM 34 The BlackRock Florida Investment Quality Municipal Trust Perpetual BF 7/01 N/A \$17 MM 35 BlackRock Florida Municipal Bond Trust Perpetual BBF 7/01 N/A \$102 MM 36 BlackRock Florida Municipal Income Trust Perpetual BBF 7/01 N/A \$12 MM 35 BlackRock Florida Municipal Bond Trust Perpetual BBF 10/02 N/A \$52 MM 37 BlackRock Florida Insured Municipal 2008 Term Trust Perpetual BAF 10/02 N/A \$130 MM 38 The BlackRock Florida Insured Municipal 2008 Term Trust Perpetual BAF 9/92 12/31/08 \$143 MM 39 BlackRock Florida Insured Municipal Bond Trust Perpetual BRF 9/92 12/31/08 \$143 MM 39 BlackRock Florida Municipal 2002 Term Trust Perpetual BZM 4/02 N/A \$31 MM 41 The BlackRock New Jersey Investment Quality Perpetual BZM 4/02 N/A \$31 MM 41 BlackRock New Jersey Municipal Income Trust Perpetual BNJ 7/01 N/A \$114 MM 43 BlackRock New Jersey Municipal Income Trust Perpetual BNJ 7/01 N/A \$35 MM 44 The BlackRock New York Investment Quality Municipal Trust, Inc. BlackRock New York Investment Quality Municipal Trust, Inc. Perpetual BNY 7/01 N/A \$193 MM 46 BlackRock New York Municipal Income Trust Perpetual BNY 7/01 N/A \$193 MM 46 BlackRock New York Municipal Income Trust Perpetual BNY 7/01 N/A \$193 MM 46 BlackRock New York Municipal Income Trust Perpetual BNY 7/02 N/A \$20 MM 45 BlackRock New York Municipal Income Trust Perpetual BPY 7/02 N/A \$73 MM 48 BlackRock New York Insured Municipal 2018 Term Trust Perpetual BPY 7/02 N/A \$73 MM 51 Finite Trust BLH 10/01 12/31/18 \$57 MM 51 Perpetual BPS 8/99 N/A \$32 MM 52 BlackRock Virginia Municipal Bond Trust Perpetual BPS 8/99 N/A \$32 MM 52   | ·  | ·            |      |        |           |           | 30 |
| The BlackRock California Insured Municipal 2008 Term Trust, Inc.  BlackRock California Municipal 2018 Term Trust  Finite Trust  Finite Trust  Finite Trust  Finite Trust  BFC  9/92  12/31/08  \$180 MM  34  The BlackRock Florida Investment Quality Municipal Trust  Perpetual  BBF  7/01  N/A  \$102 MM  36  BlackRock Florida Municipal Bond Trust  Perpetual  BBF  7/01  N/A  \$52 MM  37  BlackRock Florida Municipal Income Trust  Perpetual  BBF  7/01  N/A  \$102 MM  36  BlackRock Florida Municipal Bond Trust  Perpetual  BBF  7/01  N/A  \$102 MM  36  BlackRock Florida Insured Municipal Income Trust  Perpetual  BBF  7/01  N/A  \$102 MM  36  BlackRock Florida Insured Municipal Income Trust  Perpetual  BBF  7/01  N/A  \$130 MM  38  The BlackRock Florida Insured Municipal 2008 Term Trust  Finite Trust  BFO  9/92  12/31/08  \$143 MM  39  BlackRock Florida Municipal Bond Trust  Perpetual  BFM  4/02  N/A  \$113 MM  41  The BlackRock New Jersey Investment Quality  Municipal Trust, Inc.  BlackRock New Jersey Municipal Income Trust  Perpetual  BNJ  7/01  N/A  \$114 MM  43  BlackRock New Jersey Municipal Bond Trust  Perpetual  BNJ  7/01  N/A  \$114 MM  43  BlackRock New York Investment Quality Municipal Trust, Inc.  Perpetual  BNY  7/01  N/A  \$193 MM  46  BlackRock New York Municipal Income Trust  Perpetual  BNY  7/01  N/A  \$193 MM  46  BlackRock New York Municipal Income Trust  Perpetual  BNY  7/01  N/A  \$193 MM  46  BlackRock New York Municipal Income Trust  Perpetual  BNY  7/01  N/A  \$193 MM  46  BlackRock New York Municipal Income Trust  Perpetual  BNY  7/01  N/A  \$193 MM  46  BlackRock New York Municipal Income Trust  Perpetual  BNY  7/01  N/A  \$193 MM  46  BlackRock New York Municipal Income Trust  Perpetual  BNY  7/01  N/A  \$193 MM  46  BlackRock New York Municipal Income Trust  Perpetual  BNY  7/01  N/A  \$193 MM  46  BlackRock New York Municipal Income Trust  Perpetual  BNY  7/01  N/A  \$193 MM  46  BlackRock New York Municipal Income Trust  Perpetual  BNY  7/01  N/A  \$14 MM  \$15 MM  \$15 MM  \$16 MM  \$18 MM  \$17 MM  \$18 MM  \$19 MM  \$10   | •  | •            |      |        | N/A       | \$113 MM  | 31 |
| BlackRock California Municipal 2018 Term Trust The BlackRock Florida Investment Quality Municipal Trust Perpetual BlackRock Florida Municipal Income Trust Perpetual BBF Pr/01 N/A S102 MM 36 BlackRock Florida Municipal Bond Trust Perpetual BBF Pr/01 N/A S102 MM 36 BlackRock Florida Municipal Income Trust Perpetual BBF Pr/01 N/A S102 MM 36 BlackRock Florida Municipal Bond Trust Perpetual BBF Pr/01 N/A S102 MM 36 BlackRock Florida Insured Municipal Income Trust Perpetual BBF Pr/01 N/A S130 MM 38 Perpetual BBF Pr/02 N/A S130 MM 39 BlackRock Florida Insured Municipal 2008 Term Trust Perpetual BBC Prepetual BBC Prepetual BBF Pr/02 N/A S110 MM 39 BlackRock Florida Municipal S002 Term Trust Perpetual BCM Prepetual BCM Prepetual BCM Prepetual BCM Prepetual BCM Prepetual BNJ Pr/01 N/A S114 MM PREPETUAL PR  | BlackRock California Insured Municipal Income Trust              | Perpetual    | BCK  | 10/02  | N/A       | \$76 MM   | 32 |
| The BlackRock Florida Investment Quality Municipal Trust  Perpetual  BBF  7/01  N/A  \$17 MM  35  BlackRock Florida Municipal Income Trust  Perpetual  BBF  7/01  N/A  \$102 MM  36  BlackRock Florida Municipal Bond Trust  Perpetual  BIE  4/02  N/A  \$52 MM  37  BlackRock Florida Insured Municipal Income Trust  Perpetual  BBF  7/01  N/A  \$130 MM  38  The BlackRock Florida Insured Municipal 2008 Term Trust  Perpetual  BBF  7/01  N/A  \$130 MM  38  The BlackRock Florida Insured Municipal 2008 Term Trust  Finite Trust  BFO  9/02  12/31/08  \$143 MM  39  Einite Trust  BFO  9/03  12/31/20  \$82 MM  40  BlackRock Maryland Municipal Bond Trust  Perpetual  BZM  4/02  N/A  \$31 MM  41  Perpetual  Perpetual  BNJ  7/01  N/A  \$114 MM  43  BlackRock New Jersey Investment Quality  Municipal Trust, Inc.  BlackRock New Jersey Municipal Bond Trust  Perpetual  BlackRock New Jersey Municipal Bond Trust  Perpetual  BLJ  4/02  N/A  \$35 MM  44  The BlackRock New York Investment Quality Municipal Trust, Inc.  Perpetual  BNJ  7/01  N/A  \$35 MM  44  The BlackRock New York Municipal Income Trust  Perpetual  BNY  7/01  N/A  \$10 MM  \$31 MM  43  BlackRock New York Municipal Bond Trust  Perpetual  BNJ  7/01  N/A  \$35 MM  44  The BlackRock New York Municipal Income Trust  Perpetual  BNY  7/01  N/A  \$10 MM  \$10 MM  \$114 MM  \$10 MM  \$10 MM  \$114 MM  \$10 MM  \$114 MM  \$10 MM  \$114 MM  \$10 MM  \$114 MM  \$10 MM  \$10 MM  \$114 MM  \$10 MM  \$10 MM  \$114 MM  \$10 MM  \$10 MM  \$10 MM  \$114 MM  \$10 MM  \$10 MM  \$10 MM  \$10 MM  \$10 MM  \$114 MM  \$10 MM  \$10 MM  \$114 MM   | The BlackRock California Insured Municipal 2008 Term Trust, Inc. | Finite Trust | BFC  | 9/92   | 12/31/08  | \$180 MM  | 33 |
| BlackRock Florida Municipal Income Trust  Perpetual  BBF  7/01  N/A  \$102 MM  36  BlackRock Florida Municipal Bond Trust  Perpetual  BIE  4/02  N/A  \$52 MM  37  BlackRock Florida Insured Municipal Income Trust  Perpetual  BBF  7/01  N/A  \$52 MM  38  Perpetual  BBF  7/01  N/A  \$52 MM  38  Perpetual  BBF  7/01  N/A  \$130 MM  38  Perpetual  BBF  7/01  N/A  \$130 MM  38  Perpetual  BBF  7/02  N/A  \$130 MM  38  Perpetual  BBF  7/01  Perpetual  BFO  9/03  12/31/20  \$82 MM  40  Perpetual  Perpetual  BCM  A/02  N/A  \$15 MM  41  Perpetual  BBF  7/01  N/A  \$114 MM  43  Perpetual  BBC  Perpetual  BBF  7/01  N/A  \$114 MM  43  Perpetual  BBC  Perpetual  | BlackRock California Municipal 2018 Term Trust                   | Finite Trust | BJZ  | 10/01  | 12/31/18  | \$96 MM   | 34 |
| BlackRock Florida Municipal Income Trust Perpetual BBF 7/01 N/A \$102 MM 36 BlackRock Florida Municipal Bond Trust Perpetual BIE 4/02 N/A \$52 MM 37 BlackRock Florida Insured Municipal Income Trust Perpetual BAF 10/02 N/A \$130 MM 38 The BlackRock Florida Insured Municipal 2008 Term Trust Finite Trust BFF 9/92 12/31/08 \$143 MM 39 BlackRock Florida Municipal 2020 Term Trust Finite Trust BFO 9/03 12/31/20 \$82 MM 40 BlackRock Maryland Municipal Bond Trust Perpetual BZM 4/02 N/A \$31 MM 41 The BlackRock New Jersey Investment Quality Perpetual RNJ 5/93 N/A \$15 MM 42 Municipal Trust, Inc. BlackRock New Jersey Municipal Income Trust Perpetual BNJ 7/01 N/A \$114 MM 43 BlackRock New Jersey Municipal Bond Trust Perpetual BLJ 4/02 N/A \$35 MM 44 The BlackRock New York Investment Quality Municipal Trust, Inc. Perpetual BNJ 7/01 N/A \$114 MM 43 BlackRock New York Investment Quality Municipal Trust, Inc. Perpetual BNJ 7/01 N/A \$35 MM 44 The BlackRock New York Investment Quality Municipal Trust, Inc. Perpetual BNY 7/01 N/A \$193 MM 46 BlackRock New York Municipal Income Trust Perpetual BNY 7/01 N/A \$193 MM 46 BlackRock New York Municipal Income Trust Perpetual BPY 7/02 N/A \$73 MM 48 BlackRock New York Municipal Income Trust Perpetual BFY 7/02 N/A \$73 MM 48 BlackRock New York Insured Municipal 2008 Term Trust, Inc. Finite Trust BLN 9/92 12/31/08 \$193 MM 50 BlackRock New York Municipal 2018 Term Trust Finite Trust BLN 9/92 12/31/18 \$57 MM 51 The BlackRock Pennsylvania Strategic Municipal Trust Perpetual BPS 8/99 N/A \$32 MM 52 BlackRock Virginia Municipal Bond Trust Perpetual BPS 8/99 N/A \$32 MM 52  | The BlackRock Florida Investment Quality Municipal Trust         | Perpetual    | RFA  | 5/93   | N/A       | \$17 MM   | 35 |
| BlackRock Florida Municipal Bond Trust BlackRock Florida Insured Municipal Income Trust BlackRock Florida Insured Municipal 2008 Term Trust BlackRock Florida Insured Municipal 2008 Term Trust BlackRock Florida Insured Municipal 2020 Term Trust BlackRock Florida Municipal 2020 Term Trust BlackRock Florida Municipal 2020 Term Trust BlackRock Maryland Municipal Bond Trust Berpetual Bound Trust Bro BlackRock Maryland Municipal Bond Trust Perpetual Bound Trust Bro BlackRock New Jersey Investment Quality Perpetual Bnu   | BlackRock Florida Municipal Income Trust                         | Perpetual    | BBF  | 7/01   | N/A       | \$102 MM  |    |
| BlackRock Florida Insured Municipal Income Trust The BlackRock Florida Municipal 2020 Term Trust BlackRock Florida Municipal 2020 Term Trust Finite Trust BFO Perpetual BZM Perpetual BZ  | BlackRock Florida Municipal Bond Trust                           | Perpetual    | BIE  | 4/02   | N/A       |           |    |
| BlackRock Florida Municipal 2020 Term Trust  Finite Trust  Finite Trust  Finite Trust  Finite Trust  BFO  9/03  12/31/20  \$82 MM  40  BlackRock Maryland Municipal Bond Trust  Perpetual  BZM  4/02  N/A  \$31 MM  41  The BlackRock New Jersey Investment Quality  Municipal Trust, Inc.  BlackRock New Jersey Municipal Income Trust  Perpetual  BNJ  7/01  N/A  \$114 MM  43  BlackRock New Jersey Municipal Bond Trust  Perpetual  BLJ  4/02  N/A  \$35 MM  44  The BlackRock New York Investment Quality Municipal Trust, Inc.  Perpetual  BNY  7/01  N/A  \$193 MM  46  BlackRock New York Municipal Bond Trust  Perpetual  BNY  7/01  N/A  \$193 MM  46  BlackRock New York Municipal Income Trust  Perpetual  BOH  4/02  N/A  \$193 MM  46  Perpetual  BPY  7/02  N/A  \$73 MM  48  BlackRock New York Insured Municipal Income Trust  Perpetual  BFY  7/02  N/A  \$96 MM  49  The BlackRock New York Insured Municipal 2008 Term Trust, Inc.  BlackRock New York Municipal 2018 Term Trust  Finite Trust  BLN  9/92  12/31/08  \$193 MM  50  BlackRock New York Municipal 2018 Term Trust  Perpetual  BPS  8/99  N/A  \$32 MM  53  BlackRock Virginia Municipal Bond Trust  Perpetual  BPS  8/99  N/A  \$34 MM  53  BlackRock Virginia Municipal Bond Trust  Perpetual  BPS  8/99  N/A  \$32 MM  53   | BlackRock Florida Insured Municipal Income Trust                 | Perpetual    | BAF  | 10/02  |           |           |    |
| BlackRock Maryland Municipal Bond Trust Perpetual BZM 4/02 N/A \$31 MM 41 The BlackRock New Jersey Investment Quality Municipal Trust, Inc. BlackRock New Jersey Municipal Income Trust Perpetual BNJ 7/01 N/A \$114 MM 43 BlackRock New Jersey Municipal Bond Trust Perpetual BLJ 4/02 N/A \$35 MM 44 The BlackRock New York Investment Quality Municipal Trust, Inc. Perpetual BNY 5/93 N/A \$20 MM 45 BlackRock New York Investment Quality Municipal Trust, Inc. Perpetual BNY 5/93 N/A \$20 MM 45 BlackRock New York Municipal Income Trust Perpetual BNY 7/01 N/A \$193 MM 46 BlackRock New York Municipal Bond Trust Perpetual BQH 4/02 N/A \$42 MM 47 BlackRock New York Municipal Income Trust II Perpetual BFY 7/02 N/A \$73 MM 48 BlackRock New York Insured Municipal Income Trust Perpetual BSE 10/02 N/A \$96 MM 49 The BlackRock New York Insured Municipal 2008 Term Trust, Inc. BlackRock New York Municipal 2018 Term Trust Finite Trust Finite Trust Finite Trust BLH 10/01 12/31/18 \$57 MM 51 The BlackRock Pennsylvania Strategic Municipal Trust Perpetual BPS 8/99 N/A \$32 MM 52 BlackRock Virginia Municipal Bond Trust Perpetual BHV 4/02 N/A \$24 MM 53   | The BlackRock Florida Insured Municipal 2008 Term Trust          | Finite Trust | BRF  | 9/92   | 12/31/08  | \$143 MM  | 39 |
| BlackRock Maryland Municipal Bond Trust Perpetual Perpetual RNJ RNA Record New Jersey Municipal Income Trust RNA Record New Jersey Municipal Bond Trust Perpetual RNY Record Reco  | BlackRock Florida Municipal 2020 Term Trust                      | Finite Trust | BFO  | 9/03   | 12/31/20  | \$82 MM   | 40 |
| The BlackRock New Jersey Investment Quality Municipal Trust, Inc.  BlackRock New Jersey Municipal Income Trust Perpetual BNJ T/01 N/A \$114 MM 43 BlackRock New Jersey Municipal Bond Trust Perpetual BLJ 4/02 N/A \$35 MM 44 The BlackRock New York Investment Quality Municipal Trust, Inc. Perpetual BNY T/01 N/A \$193 MM 45 BlackRock New York Municipal Income Trust Perpetual BNY T/01 N/A \$193 MM 46 BlackRock New York Municipal Bond Trust Perpetual BNY T/01 N/A \$193 MM 46 BlackRock New York Municipal Income Trust Perpetual BNY T/02 N/A \$173 MM 48 BlackRock New York Municipal Income Trust Perpetual BFY T/02 N/A \$193 MM 48 BlackRock New York Insured Municipal Income Trust Perpetual BSE 10/02 N/A \$96 MM 49 The BlackRock New York Insured Municipal 2008 Term Trust, Inc. BlackRock New York Municipal 2018 Term Trust Finite Trust BLH 10/01 112/31/18 \$57 MM 51 Perpetual BPS 8/99 N/A \$32 MM 52 BlackRock Virginia Municipal Bond Trust Perpetual BPS 8/99 N/A \$24 MM 53   | BlackRock Maryland Municipal Bond Trust                          | Perpetual    | BZM  | 4/02   | N/A       |           |    |
| BlackRock New Jersey Municipal Income Trust  Perpetual  BNJ  7/01  N/A  \$114 MM  43  BlackRock New Jersey Municipal Bond Trust  Perpetual  BLJ  4/02  N/A  \$35 MM  44  The BlackRock New York Investment Quality Municipal Trust, Inc.  Perpetual  BNY  7/01  N/A  \$114 MM  43  BlackRock New York Investment Quality Municipal Trust, Inc.  Perpetual  BNY  7/01  N/A  \$193 MM  46  BlackRock New York Municipal Bond Trust  Perpetual  BQH  4/02  N/A  \$42 MM  47  BlackRock New York Municipal Income Trust II  Perpetual  BFY  7/02  N/A  \$73 MM  48  BlackRock New York Insured Municipal Income Trust  Perpetual  BSE  10/02  N/A  \$96 MM  49  The BlackRock New York Insured Municipal 2008 Term Trust, Inc.  Finite Trust  BLN  9/92  12/31/08  \$193 MM  50  BlackRock New York Municipal 2018 Term Trust  Finite Trust  BLH  10/01  12/31/18  \$57 MM  51  The BlackRock Pennsylvania Strategic Municipal Trust  Perpetual  BPS  8/99  N/A  \$32 MM  53  BlackRock Virginia Municipal Bond Trust  Perpetual  BHV  4/02  N/A  \$24 MM  53   | The BlackRock New Jersey Investment Quality                      | Perpetual    | RNJ  | 5/93   | N/A       |           |    |
| BlackRock New Jersey Municipal Bond Trust  Perpetual  Perpetual  RNY  Finite Trust  BlackRock New York Municipal Bond Trust  Perpetual  Perpetual  RNY  ROTA  | •  | Pernetual    | RN I | 7/01   | N/A       | ¢111 MM   | 42 |
| The BlackRock New York Investment Quality Municipal Trust, Inc.  Perpetual RNY 5/93 N/A \$20 MM 45 BlackRock New York Municipal Income Trust Perpetual BNY 7/01 N/A \$193 MM 46 BlackRock New York Municipal Bond Trust Perpetual BQH 4/02 N/A \$42 MM 47 BlackRock New York Municipal Income Trust II Perpetual BFY 7/02 N/A \$73 MM 48 BlackRock New York Insured Municipal Income Trust Perpetual BSE 10/02 N/A \$96 MM 49 The BlackRock New York Insured Municipal 2008 Term Trust, Inc. Finite Trust BLN 9/92 12/31/08 \$193 MM 50 BlackRock New York Municipal 2018 Term Trust Finite Trust BLH 10/01 12/31/18 \$57 MM 51 The BlackRock Pennsylvania Strategic Municipal Trust Perpetual BPS 8/99 N/A \$32 MM 52 BlackRock Virginia Municipal Bond Trust Perpetual BHV 4/02 N/A \$24 MM 53  | ·  | •            |      |        |           |           |    |
| BlackRock New York Municipal Income Trust Perpetual BNY Perpetual BNY Perpetual BNY Perpetual BNY Perpetual BNY Perpetual BNY N/A S193 MM 46 BlackRock New York Municipal Bond Trust Perpetual BNY N/A S42 MM 47 BlackRock New York Municipal Income Trust II Perpetual BFY Perpetual BFY N/A S73 MM 48 BlackRock New York Insured Municipal Income Trust Perpetual BSE BlackRock New York Insured Municipal 2008 Term Trust, Inc. Finite Trust BLN S193 MM 50 BlackRock New York Municipal 2018 Term Trust Finite Trust BLN Finite Trust BLH BNY N/A S32 MM 52 BlackRock Virginia Municipal Bond Trust Perpetual BHV BNY N/A S24 MM 53   | •  | ·            |      |        |           |           |    |
| BlackRock New York Municipal Bond Trust  Perpetual  BQH  4/02  N/A  \$42 MM  47  BlackRock New York Municipal Income Trust II  Perpetual  BFY  7/02  N/A  \$73 MM  48  BlackRock New York Insured Municipal Income Trust  Perpetual  BSE  10/02  N/A  \$96 MM  49  The BlackRock New York Insured Municipal 2008 Term Trust, Inc.  BlackRock New York Municipal 2018 Term Trust  Finite Trust  BLN  9/92  12/31/08  \$193 MM  50  BlackRock New York Municipal 2018 Term Trust  Finite Trust  BLH  10/01  12/31/18  \$57 MM  51  The BlackRock Pennsylvania Strategic Municipal Trust  Perpetual  BPS  8/99  N/A  \$32 MM  52  BlackRock Virginia Municipal Bond Trust  Perpetual  BHV  4/02  N/A  \$24 MM  53  |  | •            |      |        |           |           |    |
| BlackRock New York Municipal Income Trust II  Perpetual BFY 7/02 N/A \$73 MM 48 BlackRock New York Insured Municipal Income Trust Perpetual BSE 10/02 N/A \$96 MM 49 The BlackRock New York Insured Municipal 2008 Term Trust, Inc. BlackRock New York Municipal 2018 Term Trust Finite Trust Finite Trust BLH 10/01 12/31/18 \$57 MM 51 The BlackRock Pennsylvania Strategic Municipal Trust Perpetual BPS 8/99 N/A \$32 MM 52 BlackRock Virginia Municipal Bond Trust Perpetual BHV 4/02 N/A \$24 MM 53   | ·  | ·            |      |        |           |           |    |
| BlackRock New York Insured Municipal Income Trust Perpetual BSE 10/02 N/A \$96 MM 49 The BlackRock New York Insured Municipal 2008 Term Trust, Inc. Finite Trust BLN 9/92 12/31/08 \$193 MM 50 BlackRock New York Municipal 2018 Term Trust Finite Trust BLH 10/01 12/31/18 \$57 MM 51 The BlackRock Pennsylvania Strategic Municipal Trust Perpetual BPS 8/99 N/A \$32 MM 52 BlackRock Virginia Municipal Bond Trust Perpetual BHV 4/02 N/A \$24 MM 53   |  | •            |      |        |           |           |    |
| The BlackRock New York Insured Municipal 2008 Term Trust, Inc.    Finite Trust   BLN   9/92   12/31/08   \$193 MM   50  |  | •            |      |        |           |           |    |
| BlackRock New York Municipal 2018 Term Trust Finite Trust BLH 10/01 12/31/18 \$57 MM 51 The BlackRock Pennsylvania Strategic Municipal Trust Perpetual BPS 8/99 N/A \$32 MM 52 BlackRock Virginia Municipal Bond Trust Perpetual BHV 4/02 N/A \$24 MM 53  | •  | Plan.        |      |        |           |           |    |
| The BlackRock Pennsylvania Strategic Municipal Trust Perpetual BPS 8/99 N/A \$32 MM 52 BlackRock Virginia Municipal Bond Trust Perpetual BHV 4/02 N/A \$24 MM 53  |  | 1            |      |        |           |           |    |
| BlackRock Virginia Municipal Bond Trust Perpetual BHV 4/02 N/A \$24 MM 53   | ·  | 1_           |      |        |           |           |    |
| ,   | •  |              |      |        |           |           |    |
|   |  | rerpetual    | RHA  | 4/02   | N/A       | \$24 MM   | 53 |

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#### NUVEEN

August 6, 2004

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- > European Internet
- > Fiber Optics
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- > Fuel Cell
- > Glass-Steagall
- > Global
- Telecommunications > Software
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- > Internet
- > Leisure and Entertainment
- > Mobile Web
- > Networking & Storage
- > Pharmaceutical
- > Precious Metals
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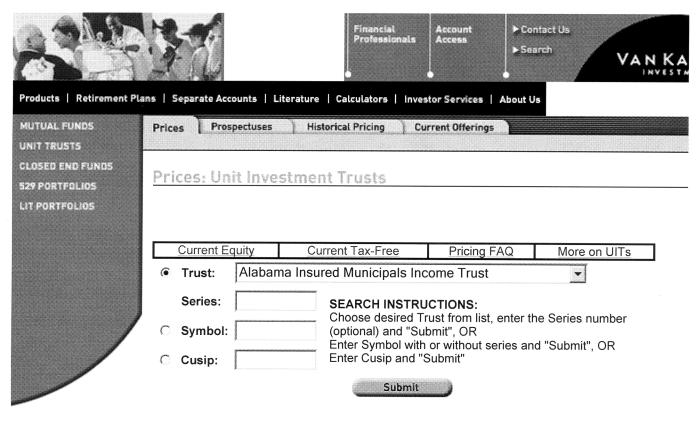
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This page contains pricing on all current primary Focus Portfolios (Unit Trusts) as well as all current secondary Focus Portfolios having the last 30 days. This information does not constitute an offer in any jurisdictions where a trust is not registered for sale.

Symbols for Trust lookups.

| TAXABLE PORTFOLIOS                       |          |            |            |                   |  |  |  |
|--|----------|------------|------------|-------------------|--|--|--|
| Trust Name/Series                        | Symbol   | Bid        | Ask        | Liquidat<br>Price |  |  |  |
| Gnma Income Portfolio / 0003             | VGMB0003 | 1.01917    | 1.06053    | 1.01              |  |  |  |
| Insured Income Trust / 0122              | VIIT0122 | 961.04000  | 1010.55000 | 961.04            |  |  |  |
| *Insured Income Trust / 0121             | VIIT0121 |            |            |                   |  |  |  |
| Investment Grade Trust / 0019            | VIGT0019 | 1020.99000 | 1052.57000 | 1020.99           |  |  |  |
| Investment Grade Trust / 0018            | VIGT0018 | 1008.76000 | 1039.96000 | 1008.76           |  |  |  |
| *Long Term Investment Grade Trust / 0022 | LIGT0022 |            |            |                   |  |  |  |
| Rolling Treasury Portfolio / 0001        | RTSY0001 | 1.01895    | 1.03447    | 1.01              |  |  |  |

| grow<br>June<br>See                           | OLIOS    |          |          |  |  |
|---|----------|----------|----------|--|--|
| Trust Name/Series                             | Symbol   | Bid      | Ask      | Liquida<br>Price   |  |
| *Birinyi Equity Select Trust / 0008           | BEST0008 |          |          |  |  |
| Cohen and Steers REIT Income Portfolio / 0011 | VCSR0011 | 10.63280 | 10.75510 | 10.49  |  |
| DENT Global Demographics Portfolio / 0001     | DENT0001 | 8.29900  | 8.31560  | 7.96   |  |
| Dividend Income and Value Portfolio / 0043    | DIVP0043 | 9.76760  | 9.86360  | 9.63   |  |
| *Dividend Income and Value Portfolio / 0042   | DIVP0042 |          |          |  |  |
| Dow 30 Index Trust / 0018                     | DOWT0018 | 9.66810  | 9.75600  | 9.33   |  |
|   |          |          |          | The same of the sa |  |

